SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL:		SB 1670							
SPONSOR:		Senator Posey							
SUBJECT:		Tax Exemption/Ostrich Feed							
DATE:		March 10, 2003 REVISED:							
1. 2. 3. 4. 5. 6.		ANALYST nbenner	STAFF DIRECTOR Poole	REFERENCE AG FT	ACTION Favorable				
I.		Summary: This bill removes the sales tax exemption for ostrich feed sales.							
	This b	This bill substantially amends section 212.08 of the Florida Statutes.							
II.	Pres	Present Situation:							
	Since 1992, ostrich feed sales have been exempt from sales tax as a miscellaneous exemption under paragraph (d) of subsection (7) of section 212.08, F.S. The initial purpose of the exemption was to help a fledgling industry.								
III.	Effec	Effect of Proposed Changes:							
	Section 1. Removes the sales tax exemption for ostrich feed.								
	Section	Section 2. Provides that this act shall take effect July 1, 2003.							
IV.	Cons	Constitutional Issues:							
	A.	Municipality/Co							
		None.							
	B. Public Records/Open Meetings Issues:								

None.

BILL: SB 1670 Page 2

C.	Funds	

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

It is estimated that the amount of sales tax revenue that will be generated because of this act is insignificant.

B. Private Sector Impact:

The private sector will incur some additional expenses in the amount of sales tax paid on ostrich feed purchases.

C. Government Sector Impact:

None

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.